

General information about company

Scrip code*	530079
NSE Symbol*	FAZE3Q
MSEI Symbol*	NOTLISTED
ISIN*	INE963C01033
Name of company	Faze Three Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	23-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17-05-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Manufacturing of Home Textile Products
Start date and time of board meeting	23-05-2025 17:00
End date and time of board meeting	23-05-2025 17:55
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	210.55	689.94	
	Other income	7.69	11.8	
	Total income	218.24	701.74	
2	Expenses			
(a)	Cost of materials consumed	105.87	377.83	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.7	-35.4	
(d)	Employee benefit expense	29.77	103.65	
(e)	Finance costs	4.08	14.55	
(f)	Depreciation, depletion and amortisation expense	6.86	25.03	
(g)	Other Expenses			
1	Other Expenses	49.67	163.43	
	Total other expenses	49.67	163.43	
	Total expenses	196.95	649.09	

3	Total profit before exceptional items and tax	21.29	52.65	
4	Exceptional items	0	0	
5	Total profit before tax	21.29	52.65	
6	Tax expense			
7	Current tax	3.21	10.11	
8	Deferred tax	0.65	1.88	
9	Total tax expenses	3.86	11.99	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	17.43	40.66	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	17.43	40.66	
17	<u>Other comprehensive income net of taxes</u>	0.27	-0.27	
18	Total Comprehensive Income for the period	17.7	40.39	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	0	0	
	Total profit or loss, attributable to non-controlling interests	0	0	
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	
21	Details of equity share capital			
	Paid-up equity share capital	24.32	24.32	

	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		344.01	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	7.17	16.72	
	Diluted earnings (loss) per share from continuing operations	7.17	16.72	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	7.17	16.72	
	Diluted earnings (loss) per share from continuing and discontinued operations	7.17	16.72	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The Holding Company and its subsidiaries (“the Group”) are engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.
2. The Statement of Audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 23, 2025.

The consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).
3. The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The Shareholders of the Company, by resolutions passed at 39th Annual General Meeting of the Company held on 27th September 2024, approved, inter alia, acquisition of equity shares by Faze Three Employee Trust (“Trust”) for implementation of Faze Three Employee Stock Options Scheme – 2024 ('ESOP 2024'). Trust was formed with objects of welfare of employees of the Group, inter alia, by way of acquiring, holding and allocating 10,94,355 (Ten Lakhs Ninety Four Thousand Three Hundred and Fifty Five) Equity Shares (‘Shares’). No options have been so far granted to any of the eligible employee or director.

The financial results of the Trust have been included in the consolidated financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.
5. The Group operates in only one reportable segment viz. manufacturing of home textiles.
6. There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
7. Financial statement includes the results of the Holding Company and the following entities:
Sr. No. Name of Entity
1 Faze Three US LLC
2 Mats and More Private Limited
3 Faze Three Employee Trust
8. The Audited Consolidated financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by ‘0’ (zero) construes value less than Rupees fifty thousand.
9. The Audited Consolidated financial results for the three months ended March 31, 2025 and March 31, 2024 are the

balancing figures between the Audited figures for the full financial year then ended and year to date figures up to the third quarter of the respective financial years, which was subject to limited review.

10. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

Statement of Asset and Liabilities

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	305.41
	Capital work-in-progress	8.68
	Investment property	
	Goodwill	0
	Other intangible assets	0.17
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0.14
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	3.58
	Total non-current financial assets	3.72
	Deferred tax assets (net)	
	Other non-current assets	12.39

	Total non-current assets	330.37
2	Current assets	
	Inventories	197.93
	Current financial asset	
	Current investments	10.51
	Trade receivables, current	90.83
	Cash and cash equivalents	8.88
	Bank balance other than cash and cash equivalents	0.19
	Loans, current	0
	Other current financial assets	5.27
	Total current financial assets	115.68
	Current tax assets (net)	0.37
	Other current assets	42.1
	Total current assets	356.08
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	686.45
	Total current assets	356.08
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	686.45
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	24.32
	Other equity	395.7

	Total equity attributable to owners of parent	420.02
	Non controlling interest	0
	Total equity	420.02
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	6.59
	Total non-current financial liabilities	6.59
	Provisions, non-current	1.96
	Deferred tax liabilities (net)	7.92
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	16.47
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	180.28
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	6.92
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	33.52
	Total Trade payable	40.44
	Other current financial liabilities	22.99

	Total current financial liabilities	243.71
	Other current liabilities	1.46
	Provisions, current	4.37
	Current tax liabilities (Net)	0.42
	Deferred government grants, Current	
	Total current liabilities	249.96
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	266.43
	Total equity and liabilities	686.45
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income

Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement of the post employment defined benefit plans	0.39	-0.36
2	Tax relating to items that will not be reclassified to profit or loss	-0.10	0.09
	Total Amount of items that will not be reclassified to profit and loss	0.29	-0.27
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
1	Exchange differences on translation of a foreign operation	-0.02	0.00
	Total Amount of items that will be reclassified to profit and loss	-0.02	0.00
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.27	-0.27

Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	52.65
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	14.55
	Adjustments for decrease (increase) in inventories	-64.97
	Adjustments for decrease (increase) in trade receivables, current	-13.28
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-9.32
	Adjustments for decrease (increase) in other non-current assets	-2.94
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0.74
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	19.32
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0.27
	Adjustments for increase (decrease) in other non-current liabilities	0

	Adjustments for depreciation and amortisation expense	25.03
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0.44
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	5.93
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	2.65
	Adjustments for dividend income	0
	Adjustments for interest income	1.36
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-2.2
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-7.63
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-32.77
	Net cash flows from (used in) operations	19.88
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	7.61
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	12.27
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	10.73
	Purchase of property, plant and equipment	92.62
	Proceeds from sales of investment property	41.08
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	0
	Interest received	0.84
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-39.97
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	1
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	23.7
	Repayments of borrowings	0
	Payments of lease liabilities	5.85
	Dividends paid	0
	Interest paid	13.3
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	3.55
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-24.15
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-2.68
	Net increase (decrease) in cash and cash equivalents	-26.83

	Cash and cash equivalents cash flow statement at beginning of period	35.71
	Cash and cash equivalents cash flow statement at end of period	8.88

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. MSKA & Associates	Yes	31-07-2027

